

10455-D
810-

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RALPH E. CASEY
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OF COUNSEL, WASHINGTON

10455-215

DATE AUG 01 1979

Fee \$ 10.00

CC Washington, D.C.

August 1, 1979

RECORDATION NO. 10455-D Filed 1425

AUG 1 1979 - 3 45 PM

INTERSTATE COMMERCE COMMISSION

Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Dear Sir:

We are special counsel for General Electric Credit Corporation ("GECC") and we enclose for filing with and recordation by the Interstate Commerce Commission four executed counterparts of a Release and Discharge, dated August /, 1979, given by ACF Industries Incorporated, (the "Vendor") 750 Third Avenue, New York, New York 10017 to Itel Corporation, acting through its rail division (the "Vendee"), Two Embarcadero Center, San Francisco, California 94111.

The Vendee, by a Conditional Sale Agreement (the "Agreement") dated as of May 9, 1979, filed with the Interstate Commerce Commission on June 5, 1979, at 1:15 p.m. as assigned Recordation No. 10455, as amended by a certain Amendment (the "Amendment") dated as of June 8, 1979, and similarly filed and recorded on June 19, 1979, at 11:15 a.m. and assigned Recordation No. 10455-A, granted a security interest in the following railroad equipment, among others:

Seven (7) 50' 6" 70-ton boxcars (AAR Mechanical) Designation XM) bearing the identifying numbers 7054, 7065, 7088, 7089, 7151, 7178, and 7180 preceded by the letters GBW.

This Release and Discharge releases and relinquishes any and all right, title, interest, claim or demand of the Vendor in and to the above listed equipment arising by, through, or under the Agreement, as amended. A Release and Discharge dated July 3, 1979, covering other equipment

RECEIVED
AUG 1 3 30 PM '79
I.C.C.
OPERATION

Counley
E.T. Koppelman

2-

under the Agreement and the Amendment was filed and recorded on July 3, 1979 at 11:20 a.m. and assigned Recordation No. 10455-B.

*

A check in the amount of \$10.00 is enclosed to cover filing fees.

Please return all additional copies of the enclosed counterparts not required for filing by the Interstate Commerce Commission to Charles Kappler of Alvoid & Alvoid who will be delivering this letter on our behalf.

Very truly yours,

By


Charles S. Wassell

CSW:bd
*Encls.

RELEASE AND DISCHARGE

RECORDATION NO. 10455-A Filed 1425 1979-8-1 A.1

AUG 1 1979-8 45 PM

This Release and Discharge dated August 1, 1979 from ACF INDUSTRIES, INCORPORATED (the "Vendor") whose principal office is at 750 Third Avenue, New York, New York to ITEL CORPORATION - RAIL DIVISION (the "Vendee"), whose principal office is at Two Embarcadero Center, San Francisco, California 94111.

WITNESSETH

WHEREAS, the Vendee by a Conditional Sale Agreement (the "Agreement") dated as of May 9, 1979, as amended by a certain Amendment (the "Amendment") dated as of June 8, 1979, granted a security interest to the Vendor in certain railroad equipment (the "Collateral"), more particularly described in Schedule A attached hereto as security for the payment of the purchase price of the Collateral; and


WHEREAS, the Agreement was filed and recorded with the Interstate Commerce Commission on June 5, 1979 at 1:15 p.m. pursuant to the provisions of 49 U.S.C. Section 11303 and was assigned Recordation No. 10455 and the Amendment was similarly filed and recorded on June 19, 1979 at 11:15 a.m. and was assigned Recordation No. 10455-A; and

WHEREAS, the purchase price of the Collateral and all other sums secured by the Agreement, as amended by the Amendment, have been paid in full;

NOW, THEREFORE, in consideration of the premises and of the sum of \$1.00 and other good and valuable consideration, the receipt whereof is hereby acknowledged and in pursuance of the terms and provisions of the Agreement, as amended by the Amendment, the Vendor hereby releases and relinquishes any and all right, title, interest, claim or demand of the Vendor in and to the Collateral arising by, through or under the Agreement, as amended by the Amendment, and further authorizes this Release and Discharge to be filed with and recorded by the Interstate Commerce Commission pursuant to 49 U.S.C. Section 11303 in order to discharge the Agreement, as amended by the Amendment, and to satisfy the same of record.

IN WITNESS WHEREOF, the Vendor has caused this instrument to be executed all as of the date and year first above written.


ACF INDUSTRIES, INCORPORATED

By 

Its Treasurer

(Corporate Seal)

ATTEST:


Assistant Secretary

DESCRIPTION OF COLLATERAL

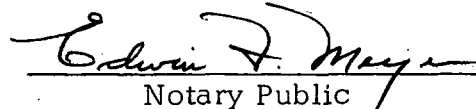
Seven (7) 50' 6" XM 70Ton Box Cars lettered GBW and
numbered 7054, 7065, 7088, 7089, 7151,
7178 and 7180.

SCHEDULE A

(To Release and Discharge)

STATE OF NEW YORK)
) SS:
COUNTY OF NEW YORK)

On this 30th day of July, 1979 before me personally appeared H. A. Borst, to me personally know, who, being by me duly sworn, says that he is Treasurer of ACF Industries, Incorporated, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of this board of directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public

EDWIN F. MEYER
NOTARY PUBLIC, State of New York
No. 30-7917803
Qualified in Nassau County
Certificate filed in New York County
Commission Expires March 30, 1980

(SEAL)

Interstate Commerce Commission
Washington, D.C. 20423

8/1/79

OFFICE OF THE SECRETARY

Charles S. Wassell
Haight, Gardner, Poor & Havens
One State Street Plaza
New York, N.Y. 10004

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 8/1/79 at 3:45pm, and assigned recordation number(s). 10455-D & 10456-C

Sincerely yours,

Agatha L. Mergenovich
Agatha L. Mergenovich
Secretary

Enclosure(s)